

## RTP<sup>®</sup> Prefunded Requirement for Sending Participants

Each RTP Sending Participant has a Prefunded Requirement. A Participant's Prefunded Requirement is based on its U.S. transaction account deposit balances.

### Prefunded Requirement Tiers

These tiers determine the initial and ongoing Prefunded Requirement for Sending Participants, based on ranges of domestic transaction account deposit balances. These tiers may change as The Clearing House (TCH) gathers data on RTP volumes and/or other activity.\*

The deposit balance used for these purposes is derived from the prior quarterly regulatory call report submitted by the Participant. The minimum Prefunded Requirement for a Sending Participant is \$25,000.

Each Sending Participant must satisfy its Prefunded Requirement (directly or through use of a Funding Agent) before it may begin sending RTP payments.

*\* The Clearing House is evaluating additional prefunding options to provide alternatives for financial institutions and their Funding Agents.*

PR Tier	U.S. Transaction Deposits Range	Prefunded Requirement
1	>\$200 billion	\$10 million
2	\$60 – 200 billion	\$3 million
3	\$20 – 60 billion	\$1.5 million
4	\$10 – 20 billion	\$1 million
5	\$4 – 10 billion	\$500,000
6	\$2 – 4 billion	\$250,000
7	\$1 – 2 billion	\$125,000
8	\$500 – 1,000 million	\$75,000
9	\$200 – 500 million	\$50,000
10	<\$200 million	\$25,000
	Receive Only	\$0

### Supplemental Funding

Sending Participants or their Funding Agent must monitor their Current Prefunded Position (CPP) and provide supplemental funding if their CPP falls below their Prefunded Requirement during Fedwire Funds operating hours. Participants are also expected to maintain a CPP adequate to support their expected RTP activity during Fedwire Funds off-hours. While a Participant's CPP may often exceed the Participant's Prefunded Requirement, such CPP excess may be maintained for no purpose other than reasonably anticipated liquidity needs for RTP payments.

### Additional Information

See the RTP Operating Rule VI for additional information and detail about RTP prefunding requirements.

TCH reserves the right to require a different initial or ongoing Prefunded Requirement for any Sending Participant based on relevant factors as determined by TCH, including the Participant's actual RTP activity. TCH has sole discretion to establish the methodology used to determine the Prefunded Requirement, and may change its methodology as needed to ensure sufficient liquidity in the RTP system.