To: All CHIPS Participants

CHIPS ISO 20022 Market Practices Update

December 22, 2022

The CHIPS Team has made two changes to the CBPRPlus pacs.009 to CHIPS format market practice guidelines. The changes may require CHIPS participants and vendors to modify their mapping logic for two elements (fields) related to the March 2023 CHIPS ISO 20022 Transition Project. While all participants have been certified with their CHIPS ISO 20022 Transition code changes, we expect you will most likely need to test these changes prior to the March live date. The Version 5 ([900] CHIPS Bank Test Environment is available

The revised market practice document is located in the MyStandards CHIPS Group under the CHIPS ISO 20022 Transition Project Community. The new file name is CBPRPlus_pacs.009.CORE_and_COV To CHIPS Final-Dec 21-2022 and is described as follows:

- Two elements in the CBPRPlus pacs.009 to CHIPS mapping guidelines we revised to conform with existing logic for CHIPS Bank to Bank Payment Messages:
  - The CHIPS Bank Target Map for the pacs.009 Purpose element <Purp> has been modified to be populated in CHIPS tag [650] adding /PURP/ followed by the information in Purpose. If there is too much information for the [650] tag, add /XDAT/ in tag [650], add "+" at end of the 4th line and add the full ISO 20022 message in tag [900].
  - The CHIPS Bank Target Map for the pacs.009 Remittance Information\Unstructured element <Ustrd> has been modified to be populated in CHIPS tag [650] adding /URI/ followed by the information in Unstructured. If there is too much information for the [650] tag, add /XDAT/ in tag [650], add "+" at end of the 4th line and add the full ISO 20022 message in tag [900].
  - You can find this information using the following link:
    https://www2.swift.com/mystandards/#/mp/mx/_JxRywIINEeyCMNefyHtWzw1usage_guidelines